



# SUGAR INDUSTRY TRIBUNAL

Tribunal

Semi Leweniqila

Phone : 6666900/6666920

Tribunal Accountant

Sunil Sharma, BA -USP

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Industrial Commissioner

Timothy Brown, M.B.A, B.A - USP

## SUGAR INDUSTRY TRIBUNAL

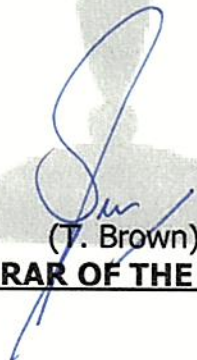
### PRESS RELEASE

#### **FOURTH CANE PAYMENT - 2023 SEASON**

Mr. Semi Leweniqila, the Sugar Industry Tribunal, has on the advice of the Accountant of the Sugar Industry Tribunal and in accordance with the Sugar Industry's Master Award certified that the net share of the sugarcane growers cane proceeds received and balance receivable as at 30<sup>th</sup> April 2024 is \$158,249,006. This is equivalent to \$101.08 per tonne of cane.

The Fiji Sugar Corporation Ltd has to-date paid out to farmers a total of \$79.33 per tonne of cane, made up of \$42.14 per tonne as delivery payment, \$14.05 per tonne as second cane payment and \$23.14 per tonne as third cane payment.

Accordingly, the Fiji Sugar Corporation Ltd. has advised that a payout of **\$21.75 per tonne** of cane will be made on the **28<sup>th</sup> May 2024** as the fourth cane payment, bringing the total amount to **\$101.08 per tonne** of cane for the 2023 cane payment.



(T. Brown)

**REGISTRAR OF THE TRIBUNAL**

23<sup>rd</sup> May 2024